FISCAL NOTE

HB 3068 - SB 3142

February 10, 2000

SUMMARY OF BILL: Requires the compensation package, offered to anyone in a position of vice chancellor or above at the Tennessee Board of Regents and anyone in a position of vice president or above at the University of Tennessee, to be specifically approved by the respective boards.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumes requiring the respective boards to approve, by specific action, the compensation package offered to anyone in a position of vice chancellor or above at the Tennessee Board of Regents or vice president or above at University of Tennessee will not materially change such compensation packages.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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